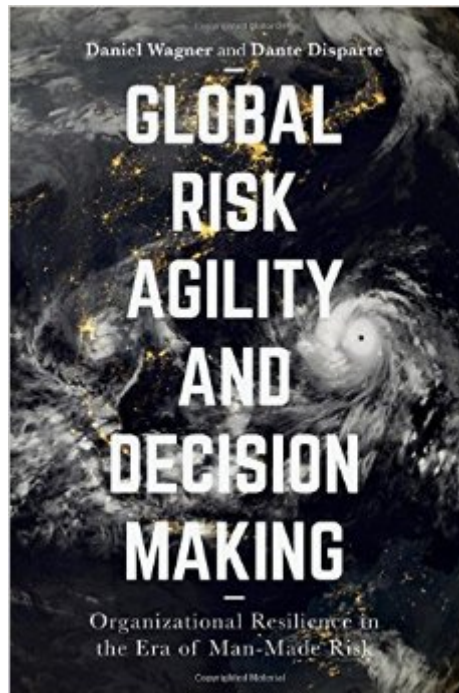


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Global Risk Agility And Decision Making: Organizational Resilience In The Era Of Man-Made Risk



Synopsis

In *Global Risk Agility and Decision Making*, Daniel Wagner and Dante Disparte, two leading authorities in global risk management, make a compelling case for the need to bring traditional approaches to risk management and decision making into the twenty-first century. Based on their own deep and multi-faceted experience in risk management across numerous firms in dozens of countries, the authors call for a greater sense of urgency from corporate boards, decision makers, line managers, policymakers, and risk practitioners to address and resolve the plethora of challenges facing today's private and public sector organizations. Set against the era of man-made risk, where transnational terrorism, cyber risk, and climate change are making traditional risk models increasingly obsolete, they argue that remaining passively on the side-lines of the global economy is dangerous, and that understanding and actively engaging the world is central to achieving risk agility. Their definition of risk agility taps into the survival and risk-taking instincts of the entrepreneur while establishing an organizational imperative focused on collective survival. The agile risk manager is part sociologist, anthropologist, psychologist, and quant. Risk agility implies not treating risk as a cost of doing business, but as a catalyst for growth. Wagner and Disparte bring the concept of risk agility to life through a series of case studies that cut across industries, countries and the public and private sectors. The rich, real-world examples underscore how once mighty organizations can be brought to their knees—and even their demise by simple miscalculations or a failure to just do the right thing. The reader is offered deep insights into specific risk domains that are shaping our world, including terrorism, cyber risk, climate change, and economic resource nationalism, as well as a frame of reference from which to think about risk management and decision making in our increasingly complicated world. This easily digestible book will shed new light on the often complex discipline of risk management. Readers will learn how risk management is being transformed from a business prevention function to a values-based framework for thriving in increasingly perilous times. From tackling governance structures and the tone at the top to advocating for greater transparency and adherence to value systems, this book will establish a new generation of risk leader, with clarion voices calling for greater risk agility. The rise of agile decision makers coincides with greater resilience and responsiveness in the era of man-made risk.

Table

of Contents:

- *PART ONE: THE RISK MANAGEMENT CONUNDRUM
- 1. Risk Management in a Global World.
- 2. Risk Management as a Process.
- 3. The Risk Continuum.
- 4. Complexity Reduction.
- 5. Three Dimensional Risk Management.
- *PART TWO: THE GLOBAL RISK LABYRINTH
- 6. Terrorism.
- 7. Economic and Resource Nationalism.
- 8. Climate Change.
- 9. Cyber Risk.
- 10.

Corporate Social Responsibility. 11. Country Risk Management.Â *PART THREE: EFFECTIVE DECISION MAKING12. Transactional Risk Management. 13. Anticipatory Risk Management. 14. From Cost to Catalyst. 15. Risk Governance. 16. Conclusion.

Book Information

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Customer Reviews

Superb audio book in terms of clarity, brevity and strategic implementation. The authors make a strong case for why man-made risk deserves more attention from everyone and lobby for all organizations and their members to be a part of the creation and solution process. A "must read" for those concerned about managing risk in a thoughtful and professional manner.

This is essential reading for anyone involved in risk management and decision-making in the 21st Century - and that's just about all of us. Daniel Wagner and Dante Disparte have produced a thorough, well-researched and very readable guide on why risk management needs to change how this can be done. They go where other risk management texts fear to tread - by directly addressing that in most organisations, the discipline of risk management is often unintegrated, rigid/inflexible, and compliance-based. They offer numerous real and practical examples and very insightful takes on prominent cases - including the Volkswagen emissions scandal, the global financial crisis, the Germanwings plane crash, any many others in both the public and private sectors. The recommendations around thinking long-term, being agile, being bold, turning the pyramid upside down, and doing the right thing are timeless. Highly recommended.

"This book makes very clear the importance of taking calculated risks, even as the stakes

associated with doing so continue to rise. Risk has no boundaries. If you are willing to take risks you are naturally responsible for its rewards as well as its consequences. As Wagner and Disparte note -- decision making is not just about thriving, but surviving in this era of man-made risk. Leadership is, ultimately, as much about calculating and understanding risks while having the courage to embrace them."

Wagner and Disparte have hit a raw nerve with this timely book. Asman-made risk is everyone's problem, we can no longer ignore it. Wemust tackle it head on! This book does that very effectively. Far frombeing a boring book on risk management, it is a call to action foranyone concerned about our future, and that of generations to come.Highly recommended!

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